

7

Ways MSPs Can Help Your Business Save Money

Managed Service Providers (MSPs) have proven to relieve pressure on IT teams by providing expert IT services. But did you know MSPs can also help your business reduce, avoid or optimize costs? Here are seven ways MSPs can save your business money:

1 MSPs help your business avoid costly downtime.

60% of network failures result in total losses exceeding \$100,000.

MSPs employ measures to ensure uptime for your business, including:

- Monitoring your networks to ensure high performance and service quality
- Responding quickly to mitigate costly impacts of manmade or natural disasters
- Maintaining your IT systems to reduce pricey emergency repairs
- Maximizing data security with managed cybersecurity

Source: <https://uptimeinstitute.com/about-ui/press-releases/2022-outage-analysis-finds-downtime-costs-and-consequences-worsening>

2 MSPs protect your business from expensive cyberattacks.

Cybercrime is at an all-time high. Threats are becoming more complex and harder to combat. MSPs excel at providing a variety of cybersecurity services to boost your defenses.



3

MSPs offer your business predictable monthly costs.

The cost of managing several different IT solutions in-house can vary dramatically from month to month. With an MSP's subscription-based pricing plans, you'll never be caught off guard by an inflated IT bill.

- RIGHT SIZE** your bill with fixed-fee service plans
- MINIMIZE** unforeseen expenses.
- ELIMINATE** extra IT employee overtime or holiday pay.



4 MSPs offer your business savings on hardware and software.

Leverage an MSP's purchasing power to lock in the lowest, most competitive pricing with IT manufacturers and vendors.

5 MSPs affordably expand your company's IT department.

IT departments are overloaded with too many tasks, too little time and too few skilled workers. MSPs seamlessly augment your IT team so it operates more quickly and effectively. With an MSP, your business can do the following:

- Leverage years of specialized experience.
- Avoid the costs of hiring IT specialists.
- Avoid the costs of specialized IT training.
- Focus your IT team on revenue-generating initiatives.



6 MSPs streamline and automate your company's IT processes.

By reducing the need for manual intervention, MSPs can save your business time and money. MSPs are experts at running solutions efficiently with the following actions:

- Alerting, reporting, mitigating and remediating issues
- Updating technology
- Training staff and users
- Staying ahead of compliance demands



7 MSPs enable your business to scale its IT environment.

As your business grows and your IT needs change, MSPs can easily adapt their services to meet your evolving needs.

MSPs are experts that can deliver and manage reliable IT solutions at a fraction of the cost of doing it in-house. Their inherent economies of scale result in savings for your business. MSPs are ideal partners for businesses looking to take their IT operations to the next level affordably.



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